

Protecting Your Retirement Against Inflation

**CHUCK NORRIS** 

**A Special Report** 

## **American Crisis**

### **Protecting Your Retirement Against Inflation**

By Chuck Norris | Fall 2021

I wasn't born with a silver spoon in my mouth. Everything I've acquired and accomplished in life has been the result of hard work, perseverance, and God's providence.

Like most Americans, I've experienced the shock of seeing just how much of my paycheck was taken in the form of taxes before I even got a chance to use it. But as bad as income taxes can be, there's one other "stealth tax" that can be even more painful and damaging to your finances: inflation.

I've lived through inflation pain before. My acting career began to take off in the 1970s, a decade that to millions of people is synonymous with stagflation. That meant that while I was seeing higher paychecks, the numbers didn't do as much for me as I had imagined. High inflation, a weak job market, and stagnant stock markets made the decade a financial grind that many investors would rather forget.

Unfortunately, history has a way of repeating itself. Right now, the 2020s are looking like they could very well be a repeat of the 1970s. **Inflation is rising, millions of Americans are still unemployed, and stock markets are on the verge of a major correction,** with a pessimistic outlook for the coming decade.

This time around, though, my eyes are wide open. I know what can happen and I've been able to prepare myself -- and my money -- for what I believe lies ahead. But having felt the pain of this kind of economic trouble first-hand, I want to do all I can to warn people and lead as many people as I can to what I believe is a place of financial safety and security.

In the pages ahead, I'll share what I believe is the best path forward -including why I hold these beliefs. You may be surprised at what you learn
as you read. A lot of other leading voices are sugarcoating this, or claiming it'll pass quickly. I don't think we live in "transitory" times. I think a clear
and present danger to your retirement is unfolding around us, and only
prompt action can protect your savings from what's happening now.



## The 2021 Inflation 'Stealth Tax'

Remember how I said inflation is a tax? It's a tax on the value of your money. **Every year the dollars you hold lose purchasing power to inflation.** The higher inflation rises, the less your dollars can buy.

Let me show you a few examples, because as you'll see, hardly a household in the country is escaping the pain of inflation.



Two core essentials -- groceries and gas -- are really hitting everyday folks hard. Gas prices have increased a dollar or more per gallon in many places since just last year. Food prices have risen too, with **meat prices up 50% or more** over the last twelve months and everything from candy to cereal showing up in boxes that get smaller but stay the same price.

In the market for a car? New cars are hard to come by, and expensive when they can be found. And used cars, as a result, are more expensive than ever. In fact, some **used cars are being sold for more money than they cost new!** 

And then there's housing. Everyone knows that housing prices have shot up tremendously over the past year. In my home state of Texas, you can sell a house for a ton of money, but good luck finding anything affordable to buy. Many who saved for years toward their first home or a dream home are seeing how inflation's "bubble effect" hollows out the value of your bank account.

But it doesn't stop there...inflation impacts another price, too.





## **Inflation Corrupts Society**

Perhaps even worse than the effect inflation has on an individual's finances is the effect that it has on society as a whole. I have found that **persistent inflation disincentivizes three key elements that have helped build our society**: hard work, saving, and investment.

#### **Hard Work**

Inflation can erode the desire to work hard to better yourself. If you're trying to pull yourself up by your bootstraps and you see that 4-5% or more of your hard-earned money is being lost in inflation each year, it can eventually sap your desire to work hard to get ahead.

#### Saving

The higher inflation rises, the more incentive there is to buy in the present. How many times have you thought recently "I need to buy this now before the price goes up again." But the more you do that, the less money you save for the future.

#### Investment

Investment is key to establishing long-term financial health. But cash and low-yield investments often lose money to inflation every year. And because inflation benefits debtors, who can repay their debts in devalued dollars, inflation incentivizes people to take on debt to pay for consumption rather than to invest now so that they can spend more in the future.

In short, the way I see it is inflation not only makes it more and more difficult to save and invest, but it also punishes you if your investments are successful. It's a double whammy of pain.

So where's the relief? Where's the hope? Let me show you...



## Inflation and Gold

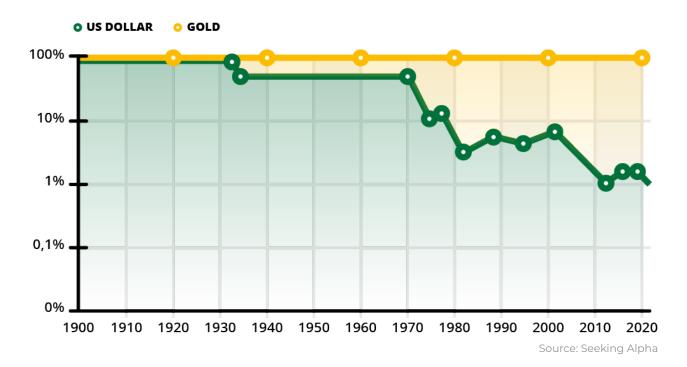
Things right now look bleak. American households have to deal with three major structural issues affecting the economy: **rising inflation, a devalued dollar, and out of control federal spending.** But I believe there is a way to protect yourself... and your hard-earned, carefully saved money... from the worst.

You see, I believe all our present pain is happening because the US government turned its back on gold.

It may seem hard to believe that it has been 50 years since President Nixon officially destroyed the gold standard by closing the gold window. I was a young man at the time, and I knew that Nixon's decision, which he claimed would be temporary, was going to be permanent.

I had a feeling that once off the gold standard, the federal government would have no limit on how much money it could spend, and the Federal Reserve would have no limit on how much money it could create out of thin air. History has shown how right those feelings were.

Since that fateful day in August 1971, the US dollar has lost 85% of its value, at least according to the US government's official price statistics. Against gold, the dollar has lost 98% of its value since that time.



By any measure that performance is abysmal. And the rot is only accelerating...

Over the past few decades, the Fed has gone wild printing money. This is a problem because the Fed's money printing aids and abets continued deficit spending. To give you an idea of how much, consider that **when President Nixon closed the gold window, the national debt was just over \$400 billion. Today it is over \$28 trillion, a 7,000% increase.** 



Under President Biden, things are unlikely to get better. Between stimulus offers and his infrastructure bills, he expects nearly \$15 trillion will be added to the national debt over the next decade, even with overly optimistic estimates of federal revenue. In reality we could see \$20-30 trillion or more added to the national debt over the next decade.

Combine that government spending with Federal Reserve money printing and you have through-the-roof inflation. **Inflation is rising at its fastest rate in decades,** so fast that even the Fed is getting caught off guard.

In March, Fed policymakers estimated that the median inflation rate in 2021 would be 2.4%. Just three months later, in June, they revised that estimate up to 3.4%. I know that only looks like a one percentage point jump, but in economic circles that's a huge and troubling move for a country like ours.

Big jumps like that -- and these are the biggest jumps we've seen in decades -- are a sign that inflation might not be as "transitory" as they'd like us to believe. Plus, with the way prices are rising, who knows much further will they have...



## If Easy Money Is the Problem, Gold Is the Solution

I believe that the problems we're having with massive government spending, loose monetary policy, and rising inflation are the result of abandoning gold. Since these problems started because the government gave up on gold, I believe the solution is a return to gold.

Unfortunately, our politicians in Washington are addicted to big spending. They like to point to all the pork barrel spending they're bringing back to their home states in order to win votes. So the likelihood of anyone in Washington supporting a return to gold is nearly zero.

No one in the government will lower your tax burden. No one is going to stop the collapse of the dollar. No one is going to cut government spending. No one is going to stop printing money.

Washington is addicted to the status quo and doesn't want to return to gold. But that doesn't mean that you can't -- in fact, **there's no better time than today to protect your hard-earned savings with gold.** 

It's time to quit relying on the government to get its act in gear and instead take matters into your own hands. Now is the time for action, the time for you to look beyond the US dollar for strength and security, **the time to return to the strength and stability that gold can offer.** 

God has been good to me and given me a lot: faith, family, freedom, and perhaps most importantly in our present time, financial security. It's up to me to protect my family, my freedom, and my finances. Will you protect yours?

For over 40 years my wife and I have been investing in precious metals like gold and silver. The results have been nothing short of amazing. Investing in precious metals has helped protect my savings, has helped me to start new business ventures, and has helped me give back to the community through philanthropic ventures like Kickstart Kids.





Investing in precious metals requires working with trusted partners who can help you bring your retirement dreams to reality. **After researching a number of companies, my wife Gena and I felt Goldco set the standard for integrity, sound business practices, and helping Americans protect and grow their money.** 

That's why I am proud to be an official spokesman for Goldco. In fact, Goldco is the only company I recommend for gold and silver.

Goldco's precious metals specialists can help you roll over or transfer assets from a 401(k), IRA, TSP, or pension account into a gold IRA. **They work with mints around the world** to source gold coins and bars and ensure that the gold you're buying is guaranteed to be 100% authentic. And they can even help you invest directly in precious metals with cash from your savings account.

Rising inflation is a clear and present danger to your future financial security and all your plans for a comfortable life. When faced with danger, I recommend being proactive to reduce your risk and secure your wealth. Why worry and wonder what will happen? Reach out to your Goldco representative and start protecting what's yours today.



Goldco is a privately held company in Los Angeles specializing in physical gold and silver. It offers customers, who are interested in diversifying their retirement portfolios, the chance to purchase precious metals directly or through a precious metals IRA 100% tax & penalty free. Goldco has been named the #1 gold IRA provider in the U.S. by Inc. 500 and has an A+ rating with BBB.

#### At Goldco, customer service comes first and it shows...



I had never purchased gold and silver as an investment before. I researched several companies and believed GOLDCO to be honest and trustworthy with a proven track record. Everyone down to the clerical staff was always ready to assist me and answer any questions I had. The representative who assisted us through the whole process, Tony Pino, was reliable and dependable. He followed up to make sure we were well-informed and kept up-to-date with what was going on. To say he was honest and helpful would be an understatement. We appreciate the integrity of GOLDCO."



I've been considering investing in precious metals for quite a while now, and finally, after a relative told me about his experience with Goldco, decided to pull the trigger and invest in some myself. I was extremely happy with the whole process from A to Z. Carl at GoldCo made everything move along seamlessly and any and all questions I may have had were answered very quickly and I never had to wonder if he'd get back to me. They talked to my institution and made the rollover into my precious metal IRA and very smooth, painless process. I couldn't be more pleased with how things went."

- Thomas & Mildred P.



- David E.



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